

Greater Richmond, Virginia

GROWTH OPPORTUNITIES FOR CYBER SECURITY, SOFTWARE DEVELOPMENT + MORE

Greater Richmond's Information Technology cluster is broad and diverse. The region offers one of the best location values for data centers in the mid-Atlantic with pre-certified, secure sites offering reliable fiber and redundant power. This is why companies such as Meta and QTS are choosing to consistently

reinvest in the region. The region is also home to successful cyber security operations from companies like the Federal Reserve Bank of Richmond, Capital One, Thomson Reuters and Bank of America.

RICHMOND'S ADVANTAGES

Lower avg. annual wages for computer + math occupations than Washington, D.C.

33,800 IT degrees awarded in 2021 by colleges within 150 miles

More affordable electric rates for industrial customers compared to the national avg.

Best City to Work in Tech by Smart Asset, 2021





Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning with 1.7 million higher education students enrolled within 150 miles



Virginia ranked #1 State for Tech Talent Pipeline + Cybersecurity

Business Facilities Magazine, 2022



#1 State for Business - CNBC, 2021

Virginia Ranked #10 State for Installed Solar Capacity

- Business Facilities Magazine, 2022



Virginia ranked #1 for Overall **Business Climate**

- Site Selection Magazine, 2022

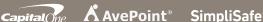


4 high-speed fiber lines connect **Greater Richmond** to the world

KEY COMPANIES













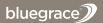


















INDUSTRY INCENTIVES AVERAGE WAGES Avg. Commonwealth's A "deal closing" fund to be employed at the Occupation Richmond U.S. Wage Wage Development Governor's discretion when necessary to secure a **Opportunity Fund** company location or expansion in Virginia Information \$109k \$113k **Security Analysts** Chesterfield The county recently decreased the property tax rate \$71k \$68k **Computer Network** on computer and related equipment for data centers **Data Center Support Specialists Tax Reduction** by 87% to \$0.24 per \$100 \$55k \$58k **Computer User Support Specialists** Henrico Data The county recently decreased the property tax Database \$102k \$103k rate on computer and related equipment for data Center Tax **Administrators** centers by 89% to \$0.40 per \$100 Reduction and Architects Computer \$87k \$97k **Programmers** Virginia Economic Assists companies to invest and to provide new Development job opportunities **Incentive Grant Software Developers** \$114k \$121k \$76k \$96k Web and Digital **Interface Designers** Virginia Talent Provides world-class training and recruitment solutions that are fully customized to a company's Accelerator **Data Scientists** unique operations, equipment, standards, and culture \$107k \$109k **Program Computer Systems** \$100k \$102k **Analysts**



Virginia Jobs

Investment

Program

SimpliSafe has been expanding rapidly, and we are excited to partner with the talented, diverse workforce in the Richmond Region to continue keeping more and more Americans safe. We aim to offer a fast-growing and innovative workplace culture and are thrilled to find ready-made facilities.

Supports the creation of new jobs and investment

and helps businesses train new and existing workers

Christian Cerda, CEO, SimpliSafe



\$90k

\$91k

GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- Workforce Recruitment + Training
- Site Selection Assistance
- Connections + Introductions

In-Depth Market Data + Business Intelligence

Computer Systems

Administrators

- Financial + Entrepreneurial Resources
- Confidential Project Management Assistance

