

ADVANCED MATERIALS, PACKAGING, FOOD + BEVERAGE

Greater Richmond has a long list of successful manufacturing companies in the business community including DuPont's largest manufacturing facility in the world and LEGO's \$1 billion+ manufacturing and distribution facility. Manufacturing and R&D facilities thrive here with an abundance of workforce talent from the corporate suite to the assembly line.

Advanced Manufacturing technologies, including computer-aided engineering, computer-integrated manufacturing, robotics and automated materials handling, are applied across the manufacturing sector to improve efficiency and productivity. Subcategories of this cluster include advanced materials, packaging and food + beverage.

RICHMOND'S ADVANTAGES

45%

of the U.S. population is within a one-day drive

90,675

local manufacturing workers

5%

more affordable electrical rates compared to the U.S.

13%

building costs below the U.S. average



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning found within the region



Richmond ranked #8 Best City for Headquarters

- Site Selection Magazine, 2025



#2 Best Job Market in the country

- NASDAQ, 2025



14th Best Place to Live in the USA

- US News & World Report, 2024



#1 State for Workforce Training

- Area Development, 2025



Virginia Ranked #6 State for Manufacturing

- Site Selection Group, 2025

KEY COMPANIES



INDUSTRY INCENTIVES

Commonwealth's Development Opportunity Fund	A "deal closing" fund employed by the Governor when necessary to secure a company location or expansion in Virginia
Virginia Economic Development Incentive Grant	Assists companies to invest and to provide new job opportunities by locating significant headquarters or more in Virginia
Virginia Investment Partnership Grant Fund	Discretionary performance incentives designed for Virginia manufacturers or R&D services supporting manufacturing
Virginia Jobs Investment Program	Supports the creation of new jobs and investment and helps businesses train new and existing workers
Enterprise Zone Job Creation Grant	Qualified businesses are eligible for cash grants for permanent net, new jobs created over a four-job threshold
Enterprise Zone Real Property Investment Grant	Available to investors undertaking rehabilitation, expansion or new construction projects in an Enterprise Zone
Virginia Talent Accelerator Program	A partnership with the Virginia Community College System to provide training and recruitment solutions
Major Eligible Employer (MEE) Grant	Provides grants to make investments and create a significant amount jobs through an expansion or new operation

WORKFORCE + SUPPORT

Greater Richmond is home to 22 four-year and two-year institutions of higher education, which train and supply the next generation of skilled professionals.

Virginia Commonwealth University's School of Engineering offers B.S., M.S. and PhD programs in biomedical, chemical, electrical, computer, mechanical and nuclear engineering.

Community College Workforce Alliance offers customizable contract training as well as open enrollment programs with topic areas including manufacturing processes, quality improvement and safety and OSHA.

The Manufacturing Skills Institute, a partnership between the Virginia Manufacturing Association and area colleges, uses assessments to develop practical, in-demand proficiencies among both experienced and entry-level students.

The Commonwealth Center for Advanced Manufacturing is an applied research center that bridges the gap between fundamental research conducted at universities and product development performed by companies.

Manufacturing certification programs for Manufacturing Technician and Siemens Certified Mechatronic Systems Assistant.

Certificate and Associate programs in machining, welding and technical studies at the community college level provide industry with a pipeline of talent.



"We were impressed with all that Virginia has to offer, from access to a skilled workforce, support for high-quality manufacturers, and great transport links.

Niels B. Christiansen, CEO of the LEGO Group



GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- Workforce Recruitment + Training
- Site Selection Assistance
- Connections + Introductions
- In-Depth Market Data + Business Intelligence
- Financial + Entrepreneurial Resources
- Confidential Project Management Assistance



Jennifer Wakefield - President + CEO | jennifer@grpva.com | 804.928.7476