

## Greater Richmond, Virginia

# ADVANCED MANUFACTURING

### ADVANCED MATERIALS, PACKAGING, FOOD + BEVERAGE

Greater Richmond has a long list of successful manufacturing companies in the business community including DuPont's largest manufacturing facility in the world and LEGO's \$1 billion+ manufacturing and distribution facility. Manufacturing and R&D facilities thrive here with an abundance of workforce talent from the corporate suite to the assembly line.

Advanced Manufacturing technologies, including computer-aided engineering, computer-integrated manufacturing, robotics and automated materials handling, are applied across the manufacturing sector to improve efficiency and productivity. Subcategories of this cluster include advanced materials, packaging and food + beverage.

#### RICHMOND'S ADVANTAGES

45% of the U.S. population is within a one-day drive

90,675 local manufacturing workers

more affordable electrical rates compared to the U.S.

13% building costs below the U.S. average





Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning found within the region



Richmond ranked #8 Best City for Headquarters

> - Site Selection Magazine, 2025



#2 Best Job Market in the country

- NASDAQ, 2025



14th Best Place to Live in the USA

- US News & World Report, 2024



#1 State for Workforce Training

- Area Development, 2025



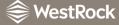
Virginia Ranked #6 State for Manufacturing

- Site Selection Group, 2025

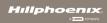
#### **KEY COMPANIES**





























#### **INDUSTRY INCENTIVES** A "deal closing" fund employed by the Commonwealth's Governor when necessary to secure a Development company location or expansion in Virginia **Opportunity Fund** Virginia Economic Assists companies to invest and to provide Development new job opportunities by locating significant **Incentive Grant** headquarters or more in Virginia Virginia Investment Discretionary performance incentives **Partnership Grant** designed for Virginia manufacturers or Fund R&D services supporting manufacturing Supports the creation of new jobs and Virginia Jobs investment and helps businesses train new **Investment Program** and existing workers Qualified businesses are eligible for cash **Enterprise Zone** grants for permanent net, new jobs created **Job Creation Grant** over a four-job threshold **Enterprise Zone** Available to investors undertaking rehabilitation, expansion or new **Real Property** Investment Grant construction projects in an Enterprise Zone Virginia Talent A partnership with the Virginia Community **Accelerator** College System to provide training and Program recruitment solutions **Major Eligible** Provides grants to make investments and **Employer** create a significant amount jobs through an

#### **WORKFORCE + SUPPORT**

Greater Richmond is home to 22 four-year and twoyear institutions of higher education, which train and supply the next generation of skilled professionals.

Virginia Commonwealth University's School of Engineering offers B.S., M.S. and PhD programs in biomedical, chemical, electrical, computer, mechanical and nuclear engineering.

Community College Workforce Alliance offers customizable contract training as well as open enrollment programs with topic areas including manufacturing processes, quality improvement and safety and OSHA.

The Manufacturing Skills Institute, a partnership between the Virginia Manufacturing Association and area colleges, uses assessments to develop practical, in-demand proficiencies among both experienced and entrylevel students.

The Commonwealth Center for Advanced Manufacturing is an applied research center that bridges the gap between fundamental research conducted at universities and product development performed by companies.

Manufacturing certification programs for Manufacturing Technician and Siemens Certified Mechatronic Systems Assistant.

Certificate and Associate programs in machining, welding and technical studies at the community college level provide industry with a pipeline of talent.



(MEE) Grant

"We were impressed with all that Virginia has to offer, from access to a skilled workforce, support for high-quality manufacturers, and great transport links.

Niels B. Christiansen, CEO of the LEGO Group

expansion or new operation



### **GREATER RICHMOND PARTNERSHIP SERVICES**

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- Workforce Recruitment + Training
- Site Selection Assistance
- Connections + Introductions

- In-Depth Market Data + Business Intelligence
- Financial + Entrepreneurial Resources
- Confidential Project Management Assistance

