

DATA CENTERS + CLOUD COMPUTING, CYBERSECURITY, SOFTWARE DEVELOPMENT

Greater Richmond's Information Technology cluster is broad and diverse. The region offers one of the best location values for data centers in the mid-Atlantic with pre-certified, secure sites offering reliable fiber and redundant power. The region is also on the backbone of four intercontinental submarine

data fiber lines. This is why companies such as Meta and QTS are choosing to consistently reinvest in the region. The region is also home to successful cybersecurity operations from companies like the Federal Reserve Bank of Richmond, Capital One, Thomson Reuters and Bank of America.

RICHMOND'S ADVANTAGES

17%

Lower avg. annual wages for computer + math occupations than Washington, D.C.

14,305

IT degrees awarded in 2023 by colleges statewide

5%

More affordable electric rates for industrial customers compared to the national avg.

38%

More affordable electric rates for commercial / office spaces compared to the national avg.



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning with 1.7 million higher education students enrolled within 150 miles



Regionally ranked #11 for tech talent leaders in a mid-sized market
- Business Facilities, 2024



Top 25 Emerging Tech Hub
- Site Selection Magazine, 2025



#6 state for fastest internet speeds
- highspeedinternet.com, 2025



#2 Best Job Market in the country
- NASDAQ, 2025



4 high-speed fiber lines connect Greater Richmond to the world

KEY COMPANIES



INDUSTRY INCENTIVES

Commonwealth's Development Opportunity Fund	A "deal closing" fund to be employed at the Governor's discretion when necessary to secure a company location or expansion in Virginia
Virginia Economic Development Incentive Grant	Assists companies to invest and to provide new job opportunities
Virginia Talent Accelerator Program	A partnership with the Virginia Community College System to provide training and recruitment solutions
Virginia Jobs Investment Program	Supports the creation of new jobs and investment and helps businesses train new and existing workers

AVERAGE WAGES

	Richmond	U.S.
Information Security Analysts	\$125k	\$130k
Computer Network Support Specialists	\$80k	\$83k
Computer User Support Specialists	\$64k	\$67k
Database Administrators & Architects	\$105k	\$110k
Computer Programmers	\$101k	\$108k
Software Developers	\$133k	\$147k
Web & Digital Interface Designers	\$74k	\$112k
Data Scientists	\$126k	\$126k
Computer Systems Analysts	\$109k	\$115k
Network & Computer Systems Admins	\$104k	\$104k



SimpliSafe has been expanding rapidly, and we are excited to partner with the talented, diverse workforce in the Richmond Region to continue keeping more and more Americans safe. We aim to offer a fast-growing and innovative workplace culture and are thrilled to find ready-made facilities.

Christian Cerda, CEO, SimpliSafe



GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- Confidential Project Management Assistance
- In-Depth Market Data + Business Intelligence
- Site Selection Assistance
- Financial + Entrepreneurial Resources
- Connections + Introductions
- Workforce Recruitment + Training



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