

BIOSCIENCE, PHARMACEUTICALS, MEDICAL DEVICES + R&D LABORATORY TESTING

Greater Richmond's Life Sciences community provides growth opportunities in the bioscience, life sciences and medical device service industries. The region's Life Sciences industry also includes Haleon (R&D and production of over-

the-counter drugs), Wako Chemicals (clinical diagnostic reagents), Commonwealth Biotechnologies (contract R&D), Thermo Fisher Scientific (bioanalytics R&D lab), Anton Paar (medical devices and scientific instruments) and Owens & Minor (healthcare logistics).

RICHMOND'S ADVANTAGES

35,329

Life Science workers in the
Greater Richmond Labor Shed

~450

Life Science companies
in Greater Richmond

45,600+

key degrees awarded
annually statewide

#3

Virginia ranks among the
top Biopharma clusters
in the U.S. in 2025



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning and 1.7m higher education students enrolled within 150 miles



#1 State for Workforce Training

- Area Development, 2025



Home to two teaching hospitals with a broad range of U.S. ranked specialty areas



Best State for Business

- Business Facilities, 2024



Proximate to key federal agencies, including NIH, DARPA, FDA and NSF



Top 25 Emerging Tech Hubs

- Site Selection Magazine, 2025

KEY COMPANIES

HALEON



McKesson



INDUSTRY INCENTIVES

Virginia Investment Performance Grant

Assists and encourages companies to invest and to provide new employment opportunities

Virginia Investment Partnership Grant

Discretionary performance incentives designed for Virginia manufacturers or research and development services supporting manufacturing

Virginia Jobs Investment Program

Supports the creation of new jobs and investment and helps businesses train new and existing workers

Enterprise Zone Job Creation Grant

Qualified businesses are eligible for cash grants for permanent net, new jobs created over a four-job threshold

VIRGINIA BIO + TECH PARK + OTHER KEY ASSETS

- The 34-acre site is in downtown Richmond, **adjacent to the VCU Medical Center**.
- **Home to more than 70 life science companies**, research institutes, and state and federal laboratories, employing approximately 2,500 scientists, engineers, and researchers.
- Consists of nine buildings, totaling **over 1.3 million square feet of research/office space** and growing. Partnerships with the surrounding counties extend the Park's overall reach.
- Tenants include **Altria Center for Research & Technology**, **United Network for Organ Sharing (UNOS)**, and **Virginia Division for Consolidated Laboratory Services**.
- Houses an incubator facility, the **Virginia Biotechnology Center**, which has supported **more than 70 bioscience companies** in opening, including three publicly traded graduates.
- The **Alliance for Building Better Medicine** won the Build Back Better Regional Challenge 2022 Award from the U.S. Department of Commerce's Economic Development Administration.
- **Virginia BIO**, the statewide non-profit trade association, is headquartered at the Park.



Our investment in the modernization of the lab space at our Research & Development facility is an investment in delivering on our mission of everyday health with humanity as well as the Richmond community.

Lisa Paley, President, Haleon North America



GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- **Workforce Recruitment + Training**
- **Site Selection Assistance**
- **Connections + Introductions**
- **In-Depth Market Data + Business Intelligence**
- **Financial + Entrepreneurial Resources**
- **Confidential Project Management Assistance**



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