



Greater Richmond, Virginia

Food & Beverage

325 FOOD MANUFACTURING FACILITIES IN RICHMOND

\$444m INVESTED BY FOOD MANUFACTURING FIRMS SINCE 2010

1,504 KEY DEGREES AWARDED ANNUALLY

10,722 EXISTING FOOD MANUFACTURING WORKERS IN THE REGION

KEY COMPANIES



SECTOR HIGHLIGHTS

Food Processing

More than 230 food processing companies currently operate in the Greater Richmond region. From *Fortune* 500 companies like Mondelez to family-owned specialty manufacturers like Fiorucci Foods, Richmond-area businesses produce cookies, cakes, sauces, dips, meats, flavorings and more.

Beverage

Greater Richmond is home to a variety of bottling and packaging operations, producing cola, coffee, tea and artesian water. Microbreweries and microdistilleries are growing rapidly with a consumer base enthusiastic about locally produced beverages.

Machinery & Equipment

Companies like AMF Bakery, Blueprint Automation and WestRock support the growing food and beverage industry by supplying machinery, processes, and packaging. These businesses are consistently innovating new solutions to help food and beverage producers become more efficient and less wasteful.



200+ planned or operating breweries, 300+ wineries and 30+ distilleries in Virginia



A proven food and beverage R&D location with Sabra and WestRock leading the way



Industrial real estate in the Richmond Region is 27% below the U.S. average



#1 in the U.S. for both Talent and Education -- CNBC, 2019



Electric industrial costs are 31% below the U.S. average with a 99.9% reliability rate



A history of low labor unionization in a Right-To-Work state



Virginia agriculture supplies livestock and corn canola, soybeans, and more

GROWING BUSINESSES

Sabra Dipping Company operates the world’s largest hummus facility in the Richmond Region. In June 2018, the company announced the third expansion of its plant, adding 8 new loading docks for 18-wheeler trucks. Previous expansions included \$86 million for additional production capacity and a \$28 million research and development center.

Before the Niagara Bottling Company even announced they were locating a water bottling plant in the Richmond Region, they decided the facility needed 20 percent more production space and 40 percent more workers. It took just 28 weeks from the land purchase to when the first bottle came off the line. The company’s 557,000-square-foot manufacturing and bottling operation now serves the southeastern USA.



Sabra Dipping officials celebrate the ground-breaking of their latest expansion.

ACCESS TO MARKET

Whether shipping perishable food products to market or machinery to customers, it’s easy to move goods in any direction from Greater Richmond. Interstates I-64, I-95, and I-85 converge in the metro area, putting nearly 50 percent of the US population and a significant percentage of its manufacturers within a day’s drive. Two of the nation’s largest rail operators, CSX and Norfolk Southern, provide freight service on double-stack Class I rail lines.

The Richmond International Airport (RIC) handles approximately 140 million pounds of cargo annually and is designated as a Foreign Trade Zone #207. The Richmond Marine Terminal provides domestic and international multi-modal shipping opportunities including service to the Port of Virginia, which is the third-largest container port on the U.S. East Coast with service from nearly 30 international shipping lines to 200+ countries.



INDUSTRY INCENTIVES

Below is a sampling of available incentives for food and beverage manufacturing businesses. Contact the Greater Richmond Partnership, Inc. for further information.

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| Governor’s Agriculture and Forestry Industries Development (AFID) Fund | A grant available to businesses that add value to Virginia-grown agriculture and forestal products |
| Commonwealth’s Development Opportunity Fund | A discretionary, “deal closing” fund to secure a company location or expansion in Virginia and create an incentive to create new jobs |
| Virginia Economic Development Incentive Grant | Assists and encourages companies to invest and to provide new employment opportunities |
| Virginia Jobs Investment Program | Supports the creation of new jobs and investment and helps businesses train new and existing workers |
| Enterprise Zones | Specially designated zones offer additional incentive opportunities |
| Major R&D Expenses Tax Credit | Tax credit for R&D expenses |
| The Port of Virginia Economic and Infrastructure Development Grant | Incentivizes companies to locate new maritime-related employment centers or expand existing centers to encourage growth of The Port of Virginia |
| Port Volume Increase Tax Credit | Credits companies that use Va. port facilities and increase its cargo volume by a minimum of five percent in a single calendar year |
| Major Business Facility Job Tax Credit | A corporate income tax credit of \$1,000 for each new full-time job created over a threshold number of jobs |



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