

RICHMOND REGION: A PROVEN LOCATION FOR INTERNATIONAL BUSINESS

The Richmond Region is home to more than 80,000 businesses, with everything from Fortune 1000 headquarters to two-person startups. More than 225 foreign affiliated firms have 260+ facilities in the Richmond Region representing

nearly 30 countries. In fact, there are 96 British companies in Virginia and 26 are located in the Richmond Region. More than 1,000 foreign-owned companies operate in Virginia, employing more than 200,000 people.

CONNECTED TO THE U.K.

26

Companies in the Richmond Region are British owned with 96 firms in Virginia

218,000

People of British ancestry residing in the Richmond metro area

Richmond, Virginia, was named after Richmond-upon-Thames in the U.K., leading the two to have Sister City relations.

Virginia Commonwealth University and University of Richmond partner with universities throughout the U.K., including University of London, London School of Economics and Political Science, University of Liverpool, University of Westminster, University of Glasgow, University of Surrey, and University of Edinburgh.

Direct flight access to London (LHR) and Edinburgh (EDI) from Washington Dulles International Airport (IAD).

Local businesses and cultural resources include Saint Andrew's Society of Richmond, Scottish Society of Richmond, Central Virginia British Car Club, Central Virginia Soccer Association, Sports Center of Richmond, International Club and several festivals such as Central Virginia Celtic Festivals & Highland Games.



The cost of living is 5% below the U.S. average and significantly lower than larger metros such as New York and Los Angeles



22 institutes of higher learning including 1,200 international students



More than 23,000 new jobs and \$16 billion invested by international firms in Virginia Since 2018



Among the Top States for Business - CNBC, 2025



Home to 100+ international clubs and organizations plus 25 international cultural festivals each year



Virginia ranked #2 for Overall Business Climate - Business Facilities Magazine, 2025



Right-to-work state with Unemployment and Worker's Compensation costs among the lowest in the U.S.

U.K.-OWNED COMPANIES IN RICHMOND

HALEON





TRANSPORTATION + INFRASTRUCTURE

Richmond is strategically located at the mid-point of the East Coast, less than 160 km (100 mi) from Washington, D.C.

Three interstate highways converge in the region.

More than 45% of the nation's consumers are within a one-day drive of Richmond.

Two of the nation's largest operators, CSX and Norfolk Southern, provide rail freight service and AMTRAK provides passenger rail service.

Richmond International Airport (RIC) provides about 150 daily flights with

connecting flights to destinations worldwide. Washington Dulles International Airport (IAD), one of the nation's largest international airports, is only 190 km (120 mi) from Richmond, with more than 60 non-stop flights to international destinations.

The Richmond Marine Terminal is a multi-modal freight and distribution center on the James River. The Richmond Region's shippers are also within 160 km (100 mi) of the Port of Virginia at Hampton Roads, the 3rd largest container port on the U.S. East Coast.



RICHMOND FACTS

Population	1,370,165 (44th largest metro area)
Workforce	731,636
Median Age	39
Time Zone	Eastern Standard Time (Richmond, Washington, New York) GMT minus 5 hours
Area	11,303 km ² (5,717 sq. mi.)
Climate	Modified continental Avg. Temp. (July) 26.4°C Avg. Temp. (January) 3.1°C

WORKFORCE + SUPPORT

Greater Richmond is home to 22 four-year and two-year institutions of higher education, which train and supply the next generation of skilled professionals.

Greater Richmond is highly educated, with nearly 70% of the population 25 and over having some college or bachelor's degree or higher.

The Richmond metro area is a magnet for labor, drawing a workforce from 50 localities statewide.

The region's nationally ranked Governor's School for Government and International Studies is available for gifted students.

Twenty-five of Virginia Commonwealth University's graduates and professional development programs ranked in U.S. News and World Report's Top 50 degree programs.

Award-winning public schools are supplemented by a variety of private and parochial schools.

The University of Richmond ranked first in the nation for study abroad participation. Nearly 70% of students graduate with international experience.

The International Baccalaureate Program is available in public and private schools, exposing students to the global context of the 21st century.

Workforce development courses and services are offered through the Community College Workforce Alliance.

Special weekend and evening schools offering classes in language and culture have been created by local international communities.



We were superbly looked after by the GRP, every time we visited or asked their help or guidance we were given hugely professional, well-researched advice and support, knowing that knowledgeable base remains available even after almost 2 years is very comforting. The decision taken to land our business, our colleagues and our families in the Richmond Region was made very easy thanks largely to the support of the GRP.

Ian Hemstock, CEO, BGB Technology, Inc.



GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- Workforce Recruitment + Training
- Site Selection Assistance
- Connections + Introductions
- In-Depth Market Data + Business Intelligence
- Financial + Entrepreneurial Resources
- Confidential Project Management Assistance



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