

## AN IDEAL LOCATION FOR HEADQUARTERS OR REGIONAL OFFICES

Companies now choose to locate headquarters where traffic is light, school systems are strong, the climate is comfortable and legislation is supportive of business. Greater Richmond boasts a unique blend of business-

friendly regulations, an affordable, high-quality lifestyle for workers and first-class executive amenities, making it an ideal headquarters location.

### RICHMOND'S ADVANTAGES

**~3 pts**

Lower than the U.S. average on the Cost of Living Index

**25.6**

The area's average daily commute (in minutes)

**1.7m**

Higher education students within a 150 mile radius of Greater Richmond

**8**

Fortune 500 headquarters in the region, plus 3 Fortune 1000 headquarters



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning found within the region



Named a Corporate Headquarters Leader  
- Business Facilities Magazine, 2022



#1 in the U.S. for workforce  
- CNBC, 2021



Virginia ranked #1 for Overall Business Climate  
- Site Selection Magazine, 2022



Virginia ranked #2 for Best Business Climate  
- Business Facilities Magazine, 2022



Richmond ranked #6 Metro in the South Atlantic for Sustainability  
- Site Selection Magazine, 2022

### KEY COMPANIES



## INDUSTRY INCENTIVES

<b>Virginia Talent Accelerator Program</b>	A partnership with the Virginia Community College System to provide training and recruitment solutions
<b>Commonwealth's Development Opportunity Fund</b>	A "deal closing" fund to be employed at the Governor's discretion when necessary to secure a company location or expansion in Virginia
<b>Major Business Facility Job Tax Credit</b>	Qualified companies locating or expanding in Virginia receive a \$1,000 corporate income tax credit for each new full-time job created over a threshold number
<b>Virginia Economic Development Incentive Grant</b>	Assists companies to invest and to provide new job opportunities
<b>Virginia Jobs Investment Program</b>	Supports the creation of new jobs and investment and helps businesses train new and existing workers
<b>Major Eligible Employer (MEE) Grant</b>	Provides grants to make investments and create a significant amount jobs through an expansion or new operation

## SUCCESSFUL MIDDLE-OFFICE LOCATIONS



CoStar Group first established its Global Research Headquarters from Washington, D.C., and ramped up to 1,000 employees within three years. The company has since announced a \$460 million expansion project to employ 2,000 additional workers.

### SimpliSafe

SimpliSafe, a leading producer of self-installed home security systems, invested \$8.5 million to establish two operations and created 800 new jobs.



AvePoint, a Microsoft partner, established its operations office in the region from NY/NJ metro.



Richmond is a growing community with access to a deep pool of diverse, highly-skilled workers, a vibrant culture of innovation and a wonderful quality of life for our existing and future employees.

**Andy Florance**, Founder + CEO, CoStar Group



## GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- **Workforce Recruitment + Training**
- **Site Selection Assistance**
- **Connections + Introductions**
- **In-Depth Market Data + Business Intelligence**
- **Financial + Entrepreneurial Resources**
- **Confidential Project Management Assistance**



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