

AN IDEAL LOCATION FOR HEADQUARTERS OR REGIONAL OFFICES

Companies now choose to locate headquarters where traffic is light, school systems are strong, the climate is comfortable and legislation is supportive of business. Greater Richmond boasts a unique blend of

business-friendly regulations, an affordable, high-quality lifestyle for workers and first-class executive amenities, making it an ideal headquarters location.

RICHMOND'S ADVANTAGES

~6 pts

Lower than the U.S. average on the Cost of Living Index

25.6

The area's average daily commute (in minutes)

1.7m

Higher education students within a 150 mile radius of Greater Richmond

8

Fortune 500 headquarters in the region, plus 4 Fortune 1000 headquarters



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



22 institutes of higher learning found within the region



Richmond ranked #8 Best City for Headquarters
- Site Selection Magazine, 2025



#2 best job market in the country
- NASDAQ, 2025



14th Best Place to Live in the USA
- US News & World Report, 2024



7th Best City for Daily Commuters
- Splash Travel, 2025



10th Best City in the US for Working Parents in 2025
- Smart Asset, 2025

KEY COMPANIES



INDUSTRY INCENTIVES

Virginia Talent Accelerator Program	A partnership with the Virginia Community College System to provide training and recruitment solutions
Commonwealth's Development Opportunity Fund	A "deal closing" fund to be employed at the Governor's discretion when necessary to secure a company location or expansion in Virginia
Virginia Economic Development Incentive Grant	Assists companies to invest and to provide new job opportunities
Virginia Jobs Investment Program	Supports the creation of new jobs and investment and helps businesses train new and existing workers
Major Eligible Employer (MEE) Grant	Provides grants to make investments and create a significant amount of jobs through an expansion or new operation
Custom Grants	Discretionary and negotiated on a case-by-case basis with large, high-impact projects that exceed the scope of standard incentive programs

RECENT SUCCESSES



CoStar Group first established its Global Research Headquarters from Washington, D.C., and ramped up to 1,000 employees within three years. The company has since announced a \$460 million expansion project to employ 2,000 additional workers.

SimpliSafe

SimpliSafe, a leading producer of self-installed home security systems, invested \$8.5 million to establish two operations and created 800 jobs.



Wegmans, a major supermarket chain on the east coast, established a regional headquarters campus, creating 700 jobs, as well as a distribution center.

Corpay^

Corpay, an Atlanta-based fintech company, expanded into the area with a \$475 million acquisition following the rapid growth of the former Paymerang payment tech firm.



Richmond is a growing community with access to a deep pool of diverse, highly-skilled workers, a vibrant culture of innovation and a wonderful quality of life for our existing and future employees.

Andy Florence, Founder + CEO, CoStar Group



GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- **Workforce Recruitment + Training**
- **Site Selection Assistance**
- **Connections + Introductions**
- **In-Depth Market Data + Business Intelligence**
- **Financial + Entrepreneurial Resources**
- **Confidential Project Management Assistance**



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