



Greater Richmond, Virginia

# Corporate Services

# 4,130

**CORPORATE SERVICES COMPANIES IN RICHMOND**

# \$276m

**INVESTED BY CORPORATE SERVICES FIRMS SINCE 2009**

# 61,943

**EXISTING CORPORATE SERVICES WORKERS IN THE REGION**

## REPRESENTATIVE COMPANIES

Company	HQ	Fortune Rank	Employees	Business Type
Altria Group	✓	162	3,700	Tobacco and wine products
CarMax	✓	174	1,306	Automotive retailer
Performance Food Group	✓	176	694	Food wholesaler
Dominion Energy	✓	238	5,433	Electric and gas utility
Owens & Minor	✓	317	609	Healthcare wholesaler
Genworth Financial	✓	360	1,113	Insurance
Markel	✓	441	1,886	Insurance
Brink's	✓	687	100	Security services
NewMarket	✓	905	390	Chemicals
Universal	✓	976	120	Tobacco wholesaler
McKesson Medical-Surgical		7	596	Medical supplies distributor
Bank of America		25	1,921	Banking
Wells Fargo		29	2,902	Banking
UPS		41	2,490	Trucking
HCA Holdings		67	7,628	Healthcare
Capital One Financial Corp.		98	11,262	Credit Cards

## KEY COMPANIES



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



Home to 26 institutes of higher learning with 80,000 enrolled students



Named a top location for middle office operations by Wadley Donovan Guttschaw Consulting



#1 in the U.S. for workforce according to CNBC, 2019



4th in Economic Growth Potential by Business Facilities, 2018



Virginia ranked #3 for Regulatory Environment by Forbes, 2019



Virginia ranks as the #1 Best State for Business, by CNBC, 2019

Companies from NYC, Washington, D.C. and other Northeast metros can save up to:

**20%** ON LABOR

**33%** ON CLASS A OFFICE SPACE

## CORPORATE REAL ESTATE

The Greater Richmond region has several potential sites for your Corporate Headquarters. Whether you would like to locate downtown along the James River or in a suburban master-planned park, the perfect place can be found for your company. Richmond offers a unique sense of place with a diverse mix of architectural styles that range from modern high rises to renovated post-bellum structures. On average, Class A office space in Greater Richmond is significantly less expensive than in other metros. Additionally, construction costs are 12 percent below the national average.



## SUCCESSFUL MIDDLE-OFFICE LOCATIONS



**AvePoint**, a Microsoft partner, established its operations office in the region from NY/NJ metro.



**ICMA-RC**, a retirement service corporation, established a second location from Washington, D.C.



**CoStar** established its Global Research Headquarters from Washington, D.C., going from 0-600 employees within a year and totalled 950 within 3 years.

## INDUSTRY INCENTIVES

Below is a sampling of incentives for headquarters, regional offices and corporate service firms. Contact the Greater Richmond Partnership for further information.

Commonwealth's Development Opportunity Fund (COF)

Provides "deal-closing" grants at the Governor's discretion to secure a company location or expansion in Virginia.

Major Business Facility Job Tax Credit

Offers a \$1,000 income tax credit for each new full-time job created over a threshold for companies locating or expanding.

Major Eligible Employer (MEE) Grant

Provides grants to make investments and create a significant amount jobs through an expansion or new operation.

Virginia Economic Development Incentive Grant (VEDIG)

A discretionary performance incentive to assist and encourage companies to invest and create new employment opportunities by locating significant headquarters, administrative, or service sector operations in Virginia.

Virginia Talent Accelerator Program

A partnership with the Virginia Community College System to provides training and recruitment solutions that are customized to a company's unique operations, equipment, standards, and culture.

Virginia Jobs Investment Program

Provides services and funding to companies creating new jobs or implementing technological change to reduce human resource development costs.



Prosper here.