



Greater Richmond, Virginia

Corporate Services

3,946

CORPORATE SERVICES COMPANIES IN RICHMOND

\$274m

INVESTED BY CORPORATE SERVICES FIRMS SINCE 2008

62,675

EXISTING CORPORATE SERVICES WORKERS IN THE REGION

REPRESENTATIVE COMPANIES

Company	HQ	Fortune Rank	Employees	Business Type
Altria Group	✓	154	3,800	Tobacco and wine products
Performance Food Group	✓	171	694	Food wholesaler
CarMax	✓	174	1,306	Automotive retailer
Dominion Energy	✓	233	5,433	Electric and gas utility
Owens & Minor	✓	318	609	Healthcare wholesaler
Genworth Financial	✓	348	1,134	Insurance
Markel	✓	464	1,886	Insurance
Brink's	✓	692	100	Security services
NewMarket	✓	909	390	Chemicals
Universal	✓	938	120	Tobacco wholesaler
McKesson Medical-Surgical		6	596	Medical supplies distributor
Wells Fargo		26	2,902	Banking
UPS		44	2,490	Trucking
HCA Holdings		63	7,628	Healthcare
Capital One Financial Corp.		101	11,262	Credit Cards
SunTrust Banks, Inc.		303	3,810	Banking

KEY COMPANIES



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



Home to 26 institutes of higher learning with 71,000 enrolled students



Named a top location for middle office operations by WDG Consulting



#1 in the U.S. for Labor Supply according to Forbes, 2018



4th in Economic Growth Potential by Business Facilities, 2018



Virginia ranked #1 for Regulatory Environment by Forbes, 2018



Virginia ranks as the 4th Best State for Business, by CNBC, 2018

Companies from NYC, Washington, D.C. and other Northeast metros can save up to:

21% ON LABOR

33% ON CLASS A OFFICE SPACE

CORPORATE REAL ESTATE

The Greater Richmond region has several potential sites for your Corporate Headquarters. Whether you would like to locate downtown along the James River or in a suburban master-planned park, the perfect place can be found for your company. Richmond offers a unique sense of place with a diverse mix of architectural styles that range from modern high rises to renovated post-bellum structures. On average, class A Office space in Greater Richmond is significantly less expensive than in other metros. Additionally, construction costs are 13 percent below the national average.



SUCCESSFUL MIDDLE-OFFICE LOCATIONS



AvePoint, a Microsoft partner, established its operations office in the region from NY/NJ metro.



ICMA-RC, a retirement service corporation, established a second location from Washington, D.C.



CoStar Group

CoStar established its Global Research Headquarters from Washington, D.C. going from 0-600 employees within a year

INDUSTRY INCENTIVES

Below is a sampling of incentives for headquarters, regional offices and corporate service firms. Contact the Greater Richmond Partnership for further information.

Corporate Income Tax

Virginia's corporate income tax is 6% and no unitary tax is levied on Virginia companies' worldwide profits.

Commonwealth Opportunity Fund

Designed as a "deal closing" fund to be employed at the Governor's discretion when necessary to secure a company location or expansion in Virginia.

Virginia Economic Development Incentive Grant

Assists and encourages companies to invest and to provide new employment opportunities by locating significant headquarters, administrative, research and development and/or similar service and basic sector operations in Virginia.

Major Business Facility Job Tax Credit

Qualified companies locating or expanding in Virginia receive a \$1,000 corporate income tax credit for each new full-time job created over a threshold number of jobs.

Major Eligible Employer Grant

Discretionary performance incentives designed for Virginia major employers making a large capital investment and hiring commitment.

Virginia Jobs Investment Program

Incentive supporting the creation of new jobs and investment by helping employers with hiring and training expenses.



Prosper here.