



Greater Richmond, Virginia

Corporate Services

4,145

CORPORATE SERVICES COMPANIES IN RICHMOND

\$301m

INVESTED BY CORPORATE SERVICES FIRMS SINCE 2010

62,725

EXISTING CORPORATE SERVICES WORKERS IN THE REGION

REPRESENTATIVE COMPANIES

Company	HQ	Fortune Rank	Employees	Business Type
Altria Group	✓	167	3,850	Tobacco and wine products
Performance Food Group	✓	168	694	Food wholesaler
CarMax	✓	173	1,600	Automotive retailer
Dominion Energy	✓	197	5,433	Electric and gas utility
Owens & Minor	✓	332	609	Healthcare wholesaler
Markel	✓	335	1,886	Insurance
Genworth Financial	✓	364	1,113	Insurance
Brink's	✓	669	100	Security services
ASGN Incorporated	✓	698	246	Tech consulting
Universal	✓	935	120	Tobacco wholesaler
NewMarket	✓	950	390	Chemicals
McKesson Medical-Surgical		8	596	Medical supplies distributor
Bank of America		25	1,921	Banking
Wells Fargo		30	2,902	Banking
UPS		41	2,490	Trucking
HCA Holdings		65	7,628	Healthcare
Capital One Financial Corp.		97	11,000	Credit Cards

KEY COMPANIES



Virginia's 6% corporate tax rate is one of the lowest in the U.S.



Home to 27 institutes of higher learning with 60,000 enrolled students



Named a Corporate Headquarters Leader -- Business Facilities Magazine, 2019



#1 in the U.S. for workforce -- CNBC, 2019



A Top Mid-Sized U.S. City for Foreign Direct Investment -- fDi Intelligence, 2019



Virginia ranked #3 for Regulatory Environment -- Forbes, 2019



Virginia ranks as the #1 Best State for Business -- CNBC, 2019

Companies from NYC, Washington, D.C. and other Northeast metros can save up to:

45% ON CLASS A OFFICE SPACE

14% ON LABOR

CORPORATE REAL ESTATE

The Greater Richmond region has several potential sites for your Corporate Headquarters. Whether you would like to locate downtown along the James River or in a suburban master-planned park, the perfect place can be found for your company. Richmond offers a unique sense of place with a diverse mix of architectural styles that range from modern high rises to renovated post-bellum structures. On average, Class A office space in Greater Richmond is significantly less expensive than in other metros. Additionally, construction costs are nearly 12 percent below the national average.



SUCCESSFUL MIDDLE-OFFICE LOCATIONS



CoStar established its Global Research Headquarters from Washington, D.C., ramping up to 1,000 employees within 3 years. It is now planning offices for another 3,000 local workers.



AvePoint, a Microsoft partner, established its operations office in the region from NY/NJ metro.



ICMA-RC, a retirement service corporation, established a second location from Washington, D.C.

INDUSTRY INCENTIVES

Below is a sampling of incentives for headquarters, regional offices and corporate service firms. Contact the Greater Richmond Partnership for further information.

Commonwealth's Development Opportunity Fund (COF)

Provides "deal-closing" grants at the Governor's discretion to secure a company location or expansion in Virginia.

Major Business Facility Job Tax Credit

Offers a \$1,000 income tax credit for each new full-time job created over a threshold for companies locating or expanding.

Major Eligible Employer (MEE) Grant

Provides grants to make investments and create a significant amount jobs through an expansion or new operation.

Virginia Economic Development Incentive Grant (VEDIG)

A discretionary performance incentive to assist and encourage companies to invest and create new employment opportunities by locating significant headquarters, administrative, or service sector operations in Virginia.

Virginia Talent Accelerator Program

A partnership with the Virginia Community College System to provides training and recruitment solutions that are customized to a company's unique operations, equipment, standards, and culture.

Virginia Jobs Investment Program

Provides services and funding to companies creating new jobs or implementing technological change to reduce human resource development costs.



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