

Class A Office Space in the Richmond, Virginia, region

Source: CoStar, Richmond VA Office Market: First Quarter 2018, April 2018

SubMarket	Number of Buildings	Total Rentable Building Area	Vacant Total Square Feet	Vacancy Rate	Year-To-Date Net Absorption	Year-To-Date Deliveries	Under Construction Square Feet	Quoted Lease Rates
Central Business District	23	6,920,094	702,842	10.2%	(65,709)	0	450,000	\$24.34
Northwest / Innsbrook	96	10,664,671	575,828	5.4%	(25,136)	0	185,243	\$20.94
Southwest / Manchester / Midlothian	38	3,345,967	478,762	14.3%	(105,328)	0	87,000	\$18.63
East / Airport	4	265,066	2,544	1.0%	3,790	0	0	\$24.50
Balance of Market	1	52,800	0	0.0%	0	0	0	n/a
Total Richmond Class A Office Market	162	21,248,598	1,759,976	8.3%	(192,383)	0	722,243	\$21.44

Quoted Class A Office Lease Rates, \$ Sq. Ft / Yr, 2018 Q1

Source: Source: CoStar, National Office Market: First Quarter 2018, April 2018

