

Major Happenings



Iron Mountain recently acquired a 66-acre site in Henrico with plans for a major data center campus. "We believe that the Commonwealth of Virginia and specifically Henrico County is the right place for us to achieve these goals, which support our commitment to investing in high-growth data center markets to drive our expansion strategy," said Mark Kidd, EVP and GM, Asset Lifecycle Management and Data Centers.

12 Fortune HQs

Greater Richmond is home to 7 Fortune 500 headquartered companies and 5 additional firms that top the Fortune 1000.

CommercialCafe®

Greater Richmond shines as a top 10 destination for young professionals, earning a spot among Commercial Cafe's "Top U.S. Metros Where Millennials Can Put Down Roots & Thrive in 2025."



Nightingale Ice Cream Sandwiches, a

Richmond-based, handcrafted, small batch ice cream company, is investing \$5.8 million to move into a new production facility and headquarters in the City of Richmond. The project will create 166 new jobs. Nightingale is now found in over 5,000 chain and independent grocers nationwide.

Haleon, a leading global consumer health company, will invest \$54.2 million to upgrade its research & development facility. The modernization will enable the company to accommodate new innovative technologies and expand its research capabilities.



SanMar Corporation established its largest distribution center in Hanover County. The apparel and accessories wholesaler will invest at least \$50 million in the 1.1 million sq.ft. building and will create more than 1,000 new jobs.



The LEGO Group hired approximately

500 people for its packaging facility in Chesterfield County. The temporary center is a precursor to Lego's plans to open a 1.7 million-square-foot manufacturing plant, which will employ 1,761.



Commonwealth Fusion Systems.

the largest private fusion company, today announced that it will make a multi-billion investment to build the world's first grid-scale commercial fusion power plant at the James River Industrial Center in Chesterfield County.

\$500 MILLION

of total sponsored research funding was awarded to Virginia Commonwealth University, an 86 percent increase from six years ago.



Hanover County approved a 1,200-acre data center technology park. Developer Tract's plan calls for multiple data center campuses on the site, with approximately 30 buildings and more than 800 employees.



Atlantic Union Bank, the largest regional banking company headquartered in the lower Mid-Atlantic, announced a \$5.1 million expansion of its corporate offices in Henrico. The bank will upgrade a 39,000-square-foot space to accommodate 50 new jobs.



DEUTZ Corporation has expanded its Power Center network in Ashland. The new Power Center will service the states of Virginia, West Virginia and Maryland. The new location will also provide dedicated application engineering and technical sales resources.



Super Radiator Coils, an engineering and manufacturing company, will invest \$22 million to expand its operations and upgrade equipment. They plan to create 160 new jobs.



Adorning the historic James River, the new 7,500-person capacity Allianz Amphitheater at Riverfront showcased its first musical acts after opening in the City of Richmond, including a two-night, sold-out spectacle by Dave Matthews Band. The venue's economic impact will be region-wide.

Terracon, an employee-owned multidiscipline engineering and scientific consulting firm, opened an office in the City of Richmond. The project is expected to create 25 jobs in the next year. The company chose Greater Richmond due to its strong business climate.



