



Major Happenings



The region gained one new *Fortune* 1000 headquarters with the relocation of technology company **ASGN Inc.** The \$12.4 million expansion increases its existing Henrico County workforce by 120. “Virginia’s strong pipeline of information technology talent for both the commercial and government sectors make it an ideal place for us...” said Ted Hanson, CEO/ President.

11 Fortune 1000 headquarters

T-Mobile

T-Mobile’s planned call center in Henrico County is expected to bring \$30 million in new investment, retain approximately 800 jobs and create up to 500 new jobs. The telecom giant’s center will total 131,000 square feet.

SimpliSafe

Boston-based **SimpliSafe**, a producer of self-installed home security systems, will invest \$5.5 million to establish a customer support operation in Henrico County, creating 572 new jobs.



The Chesterfield County Economic Development Authority purchased 353 acres to be added to the adjacent **Meadowville Technology Park**. A future manufacturing plant, a distribution and logistics facility and a data center are possible suitors that could occupy the site since the property has access to large power lines and gas mains as well as ample water and sewer systems.

The White House announced that Richmond-based **Phlow**, a public benefit pharma maker, would receive \$354 million for reshoring the manufacturing of essential medicines at risk of shortage. The team will use continuous processes to help manufacture its active pharmaceutical ingredients toward a vaccine for COVID-19.

Grocery retailer **Wegmans Food Markets**, which has stores throughout the Northeast and mid-Atlantic regions, will invest \$175 million to establish a full-service, regional distribution operation in Hanover County. The new 700-employee campus will allow the company to expand its distribution network on the East Coast and accommodate its growing retail footprint.





Facebook recently announced the first phase of its \$2 billion data center campus is now online. The multi-building development connects to the MAREA trans-Atlantic fiber cable. Facebook's campus adds to the region's data center cache which already includes facilities by QTS and Capital One. Both Henrico and Chesterfield counties have reduced their data center tax rates to \$0.40 per \$100 and \$0.24 per \$100, respectively.

**\$310
MILLION**

is granted annually to Virginia Commonwealth University in sponsored research, earning VCU the 'Highest Research Activity' designation by the Carnegie Foundation. This includes funding from the Bill and Melinda Gates Foundation to reinvent how drugs are produced.

International firms are finding success in Greater Richmond, Virginia, causing the region to be named a top mid-sized city in the U.S. for foreign direct investment by fDi Magazine along with top rankings for economic potential and business friendliness. Recent international investments include **GlaxoSmithKline Consumer Healthcare**, **Cartograf** and **ERNI Electronics**.



**A Top Mid-Size
City for
Foreign Direct
Investment**



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imagination at work

Virginia ranks as a top state in cyber security. Here in Greater Richmond, GE Cyber Security, Thomson Reuters and the National White Collar Crime Center have facilities. Recently, **WiPro**, a consulting and business processing company, opened a cybersecurity operations center in the region to employ 200 people in Henrico.



GlaxoSmithKline, a leading global healthcare company, will invest \$16.7 million to expand its existing consumer research and development center in the City of Richmond. The expansion will add approximately 150 new jobs to the region and will serve as one of three consumer healthcare labs in the world for GSK.



Prosper here.