

Cost of Living

Richmond, Virginia's cost of living is among the lowest of US metros with 1 million or more population size. This is driven by low housing costs - apartment rents and home prices are 34 percent lower than the group's average.

Source: C2ER Cost of Living Index; Annual Average 2020. Updated July 2021.

City	Overall Index	Grocery Index	Housing Index	Apartment Rent	Home Price	Utilities Index	Transpo. Index	Health Care Index	Misc. Index
San Francisco CA	194.0	130.5	357.1	\$4,098	\$1,362,163	137.9	148.3	124.7	125.9
New York/Brooklyn NY	178.8	134.5	332.7	\$3,486	\$1,278,996	103.9	108.9	105.8	121.8
Washington DC	159.0	115.7	271.4	\$3,033	\$1,020,885	113.2	105.5	92.8	121.6
Seattle WA	156.8	127.7	232.7	\$2,680	\$854,748	109.4	140.8	127.6	128.9
Boston MA	150.0	113.2	224.4	\$3,157	\$744,522	122.3	108.5	120.6	127.4
Los Angeles CA	147.7	113.9	228.9	\$2,775	\$841,834	107.9	134.5	110.2	115.7
San Diego CA	142.9	114.4	212.0	\$2,351	\$797,634	125.8	136.1	108.3	110.4
Portland OR	133.7	112.6	181.3	\$2,459	\$623,494	89.1	129.2	116.3	119.6
Chicago IL	123.9	107.2	163.0	\$2,334	\$537,912	92.7	113.6	98.9	113.9
Miami FL	116.1	117.7	143.2	\$2,208	\$447,771	99.5	107.6	104.1	102.1
Philadelphia PA	111.7	119.9	116.8	\$1,517	\$426,075	111.3	113.5	100.4	105.6
Baltimore MD	109.6	112.8	121.9	\$1,644	\$412,535	105.4	101.1	83.7	105.2
Dallas TX	107.7	99.9	115.9	\$1,705	\$371,745	108.0	93.2	113.8	107.1
Minneapolis MN	105.1	102.6	103.1	\$1,204	\$386,294	97.3	100.5	102.2	111.2
Pittsburgh PA	104.0	109.0	103.0	\$1,232	\$378,703	116.6	117.3	95.6	97.1
Phoenix AZ	102.3	98.7	111.4	\$1,639	\$362,970	106.6	106.0	89.8	96.1
Salt Lake City UT	102.2	99.8	106.2	\$1,164	\$401,866	90.2	113.0	99.3	100.7
Austin TX	101.8	92.2	109.8	\$1,530	\$370,234	95.0	89.6	108.6	103.2
Atlanta GA	101.1	105.0	102.8	\$1,245	\$380,418	84.7	102.0	102.0	102.3
U.S. AVERAGE	100.0	100.0	100.0	\$1,170	\$370,902	100.0	100.0	100.0	100.0
Raleigh NC	96.9	91.1	92.1	\$1,309	\$308,897	97.8	93.6	104.6	102.7
Nashville TN	96.6	100.2	92.3	\$1,130	\$339,380	92.7	94.6	95.3	100.2
Richmond VA	96.5	92.6	88.2	\$1,135	\$318,880	102.0	91.7	104.4	103.4
Hampton Roads VA	96.1	97.3	91.0	\$1,200	\$317,054	103.0	92.3	93.8	99.0
Cleveland OH	96.0	103.5	83.3	\$1,120	\$291,327	95.1	99.8	109.7	100.4
Houston TX	95.2	92.0	85.3	\$1,119	\$297,296	111.4	95.3	98.4	99.5
Kansas City MO	95.2	93.8	87.6	\$1,207	\$299,164	98.2	92.7	100.7	100.8
Louisville KY	94.1	92.3	78.1	\$1,038	\$273,187	96.2	103.1	95.3	104.5
Charlotte/Salisbury NC	92.0	98.9	77.4	\$898	\$285,368	96.5	92.1	105.3	97.7
Columbus OH	91.3	98.1	82.6	\$1,136	\$281,476	85.8	100.4	93.9	94.3
Jacksonville FL	91.2	99.9	84.3	\$1,277	\$275,940	98.4	86.4	84.7	93.3
Indianapolis IN	91.1	93.3	79.2	\$1,039	\$278,798	101.9	91.5	87.1	97.2
St. Louis MO-IL	88.0	101.5	71.3	\$887	\$262,641	96.5	89.4	89.1	93.0
Oklahoma City OK	86.1	90.8	70.3	\$873	\$258,612	95.8	89.5	97.7	91.9

Cost of Living by MSA

Source: C2ER Cost of Living Index, 2020 Annual Average

