

## RICHMOND REGION: A PROVEN LOCATION FOR INTERNATIONAL BUSINESS

The Richmond Region is home to more than 80,000 businesses, from Fortune 1000 headquarters to two-person startups. More than 225 foreign affiliated firms have 260+ facilities in the Richmond Region representing nearly 30

countries. There are 17 Austrian companies in Virginia and 4 are located in the Richmond Region. Nearly 1,000 foreign-owned companies operate in Virginia, employing more than 200,000 people

### CONNECTED TO AUSTRIA

**17**

Companies in Virginia are Austrian-owned plus 4 firms in the Richmond Region

**5,000+**

People speak German in their homes in the Richmond metro area

Direct access to Vienna from Washington Dulles International Airport.

International partners with Vienna University of Economics and Business Administration.

The Austrian Honorary Consulate is a local business and cultural resource in the region.



The cost of living is ~6% below the U.S. average and significantly lower than larger metros such as New York and Los Angeles



22 institutes of higher learning including more than 1,200 international students



Nearly 7,000 new jobs and \$3 billion invested by international firms since 2014



#1 Best State for Business  
- CNBC, 2024



Home to 100+ international clubs and organizations plus 25 international cultural festivals each year



Virginia ranked #3 for Best Business Climate  
- Business Facilities, 2024



Right-to-work state with Unemployment and Worker's Compensation costs among the lowest in the U.S.

## AUSTRIAN-OWNED COMPANIES IN RICHMOND



Anton Paar

**KONIG**



**MERIDIAN™**  
BRICK



**MUNDET**



## TRANSPORTATION + INFRASTRUCTURE

Richmond is strategically located at the mid-point of the East Coast, less than 160 km (100 mi) from Washington, D.C.

Three interstate highways converge in the region.

More than 45% of the nation's consumers are within a one-day drive of Richmond.

Two of the nation's largest operators, CSX and Norfolk Southern, provide rail freight service and AMTRAK provides passenger rail service.

Richmond International Airport (RIC) provides about 150 daily flights with connecting flights to destinations

worldwide. Washington Dulles International Airport (IAD), one of the nation's largest international airports, is only 190 km (120 mi) from Richmond, with more than 60 non-stop flights to international destinations.

The Richmond Marine Terminal is a multi-modal freight and distribution center on the James River. The Richmond Region's shippers are also within 160 km (100 mi) of the Port of Virginia at Hampton Roads, the 3rd largest container port on the U.S. East Coast.



## RICHMOND FACTS

Population	1,327,321 (45th largest metro area)
Workforce	709,362
Median Age	39
Time Zone	Eastern Standard Time (Richmond, Washington, New York) GMT minus 5 hours
Area	11,303 km <sup>2</sup> (4,364 sq.mi.)
Climate	Modified continental Avg. Temp. (July) 26.4°C   Avg. Temp. (January) 3.1°C

## WORKFORCE + SUPPORT

Greater Richmond is home to 22 four-year and two-year institutions of higher education, which train and supply the next generation of skilled professionals.

Richmond is highly educated, with nearly 70% of the population 25 and over having some college or bachelor's degree or higher.

Richmond metro area is a magnet for labor, drawing a workforce from 45 localities statewide.

The region's nationally-ranked Governor's School for Government and International Studies is available for gifted students.

Twenty-five of Virginia Commonwealth University's graduates and professional development programs ranked in U.S. News and World Report's Top 50 degree programs.

The University of Richmond ranked first in the nation for study abroad participation, with nearly 70% of University of Richmond

students graduating with international experience.

The International Baccalaureate Program is available in public and private schools, exposing students to the global context of the 21st century.

Award-winning public schools are supplemented by a variety of private and parochial schools.

Workforce development courses and services are offered through the Community College Workforce Alliance.

Special weekend and evening schools offer language and culture classes by local international communities.



Especially with employees with families, it's a great place to live. We have a lot of outdoor activities and outdoor things we can do around here. We have the beach not far away. We have the mountains just a couple of hours away from us. We have Washington DC within reach, so there's a lot to do and that is attractive for those employees relocating to the area.

**Reinhard Eberl**, CEO, Anton Paar USA



## GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- **Workforce Recruitment + Training**
- **Site Selection Assistance**
- **Connections + Introductions**
- **In-Depth Market Data + Business Intelligence**
- **Financial + Entrepreneurial Resources**
- **Confidential Project Management Assistance**



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