



Home to more than 60,000 businesses

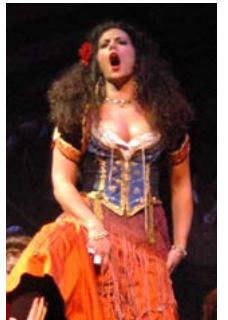


More than 220 foreign affiliated firms

7

Fortune 500 company headquarters

ITALY



**RVA  
USA**



More than 20 international festivals each year



More than 70 international clubs and organizations



More than 1,700 international students from over 115 countries

# Richmond Region, USA

A proven location for international business

## BUSINESS CLUSTERS

The Richmond Region is home to more than 60,000 businesses, with everything from *Fortune* 1000 companies to two-person startups. Our strongest business clusters include:



Corporate Services



Information Technology



Finance & Insurance



BioScience



Advanced Manufacturing



Supply Chain



Food & Beverage

## ITALIAN OWNED FIRMS IN RICHMOND

More than 220 foreign affiliated firms have 230+ facilities in the Richmond Region representing nearly 30 countries. These firms employ more than 21,000 workers and provide a wide range of products and services. There are 18 Italian companies in Virginia:

Bondioli and Pavesi, Inc.*	Motor equipment parts and supplies
Emilamerica, Inc.	Porcelain manufacturing
G.D S.p.A.-Coesia*	Packaging machinery manufacturer
Leonardo S.p.A.	Defense technology solutions, engineering design, and consulting services
Lovato Electric, Inc.	Low-voltage electrical devices for industrial applications
Mapei Corporation	Construction adhesives, sealants, and chemical products
Massimo Zanetti Bererage USA	Cocoa, coffee, and fixtures provider
Piovan S.p.A.	Manufactures material handling, storage, and resin-conveying products and systems

\* Located in the Richmond Region



## TRANSPORTATION & INFRASTRUCTURE

- Richmond is strategically located at the mid-point of the East Coast, less than 160 km (100 mi) from Washington, D.C.
- Three interstate highways converge in the region
- More than 45% of the nation's consumers are within a one-day drive of Richmond
- Two of the nation's largest operators, CSX and Norfolk Southern, provide rail freight service and AMTRAK provides passenger rail service
- Richmond International Airport (RIC) provides about 200 daily flights with connecting flights to destinations worldwide. Washington Dulles International Airport (IAD), one of the nation's largest international airports, is only 190 km (120 mi) from Richmond, with nearly 50 non-stop flights to international destinations
- The Richmond Marine Terminal is a multi-modal freight and distribution center on the James River. The Richmond Region's shippers are also within 160 km (100 mi) of the Port of Virginia at Hampton Roads, the 3rd largest container port on the U.S. East Coast



Richmond Airport is the 2nd most efficient in North America



Average commute time is only 25 minutes



UPS & FedEx district hubs are located in the region

## WORLD CLASS WORKFORCE AND EDUCATION SYSTEM

- Richmond Region is highly educated, with 60% of the population 25 and over having some college, bachelor's degree or higher
- Richmond metro area is a magnet for labor, drawing a workforce from more than 40 localities statewide
- Award-winning public schools are supplemented by a variety of private and parochial schools
- The regional Governor's School for Government and International Studies is available for gifted students
- Twenty-six of Virginia Commonwealth University's graduate and professional programs are among the best of their kind
- University of Richmond ranked No. 4 for international business education and more than 60% of undergraduate students study abroad
- The International Baccalaureate program is available in public and private schools, exposing to students the global context of the 21st century
- Workforce development courses and services are offered through the Community College Workforce Alliance
- Special weekend and evening schools offering classes in language and culture have been created by local international communities

A Top  
Mid-Sized  
American City  
for Foreign Direct  
Investment  
- *fDI Intelligence*,  
July 2019



University of Richmond

5k

Over 5,000 Italians  
reside in Virginia



More than 40  
languages spoken  
in the region



Partnerships with four  
Italian universities

## CONNECTED TO THE ITALIAN COMMUNITY

- Over 5,000 Italians reside in Virginia
- Direct access to Rome from Washington Dulles
- International partnerships with several Italian universities, including Sapienza Università di Roma and University of Campania "Luigi Vanvitelli" (VCU), Università Commerciale Luigi Bocconi Milano and Università degli studi di Verona (University of Richmond)
- The most active organizations in the region are the Italian American Business and Professional Societa Inc., Giuseppe Verdi Lodge (Order of the Sons and Daughters of Italy in America) and the Italian Embassy and Consulate in the U.S. (Washington, D.C.)
- Local business and cultural resources include the Italian-American Cultural Association of Virginia, Richmond's Original Italian Street Festival and Italian Film & Food Festival



UCI Road World Championships

The Top  
destination  
for corporate  
headquarters  
- *Business Facilities*,  
July 2019

## LIVING IN RICHMOND

- Housing choices in award-winning neighborhoods range from downtown apartments in renovated warehouses to golf course and waterfront communities to farms
- A vibrant arts and cultural community, including over 20 museums and galleries, Richmond Symphony, Richmond Ballet, Virginia Opera, concerts, music festivals, amusement parks and over 130 historic sites
- Nearly 30 golf courses and more than 100 local parks
- One of the nation's seven top cities for trail runners and Ukrop's Monument Avenue 10K ranking one of the best in the country
- One of the best urban mountain bike trail systems in the U.S. and location for the 2015 World Championship bicycling event

#1 Top State  
for  
Business  
- *CNBC*,  
July 2019

## RICHMOND PRACTICAL FACTS

Population	1,306,172 (44th largest metro area)
Workforce	680,912
Median Age	38
Time Zone	Eastern Standard Time (Richmond, Washington, New York) GMT minus 5 hours
Area	14,807 km <sup>2</sup> (5,717 sq. mi.)
Climate	Modified continental Avg. Temp. (July) 25.6°C Avg. Temp. (January) 2.1°C



## VIRGINIA: BEST STATE FOR BUSINESS

- More than 20,600 new jobs and \$4 billion invested by the international firms since 2012
- More than 700 internationally-owned firms from 40+ countries
- The state's 6% corporate income tax rate has not changed since 1972. It is the 6th lowest rate in the country
- Right-to-work state with moderate wages, low levels of unionization, and Unemployment and Workers' Compensation costs among the lowest in the U.S.
- Ranks among the top 10 states in labor productivity

## THE RICHMOND REGION: CENTER OF COMMERCE

Richmond is the capital of Virginia, the center of commerce, government and academic endeavors:

- All business support services are available with multilingual staff capabilities, including accounting, financial, and legal service providers with international experience
- Home to 7 *Fortune* 500 and 3 *Fortune* 1000 headquarters
- Nearly 30 colleges and universities with nearly 80,000 students and more than 14,000 degrees conferred annually
- The cost of living is 5 percent below the U.S. national average and significantly lower than in larger metro areas such as New York and Los Angeles
- Richmond metro area is the nation's 44th largest economy, among 363 metro areas

## Services

The Greater Richmond Partnership, Inc. is the lead regional economic development organization representing the City of Richmond and the Counties of Chesterfield, Hanover and Henrico in Virginia. We offer site location assistance services to domestic and foreign companies planning new or expanded facilities.

Our **free** and **totally confidential** services include:

- Custom research based on the company's parameters and data requirements (workforce, business costs, transportation, suppliers, taxes, incentives)
- Site location assistance and real estate tours
- Structured itinerary that includes a community overview
- Meetings with suppliers and professional service providers
- Relocation services for company employees
- Introductions to government officials and community leaders
- Public relations services
- Start-up services such as employee recruitment



Prosper here.