



Home to more than 60,000 businesses



More than 220 foreign affiliated firms

7

Fortune 500 company headquarters

JAPAN



More than 20 international festivals each year



More than 70 international clubs and organizations



More than 1,700 international students from over 115 countries

# Richmond Region, USA

A proven location for international business

## BUSINESS CLUSTERS

The Richmond Region is home to more than 60,000 businesses, with everything from *Fortune* 1000 companies to two-person startups. Our strongest business clusters include:



Corporate Services



Information Technology



Finance & Insurance



BioScience



Advanced Manufacturing



Supply Chain

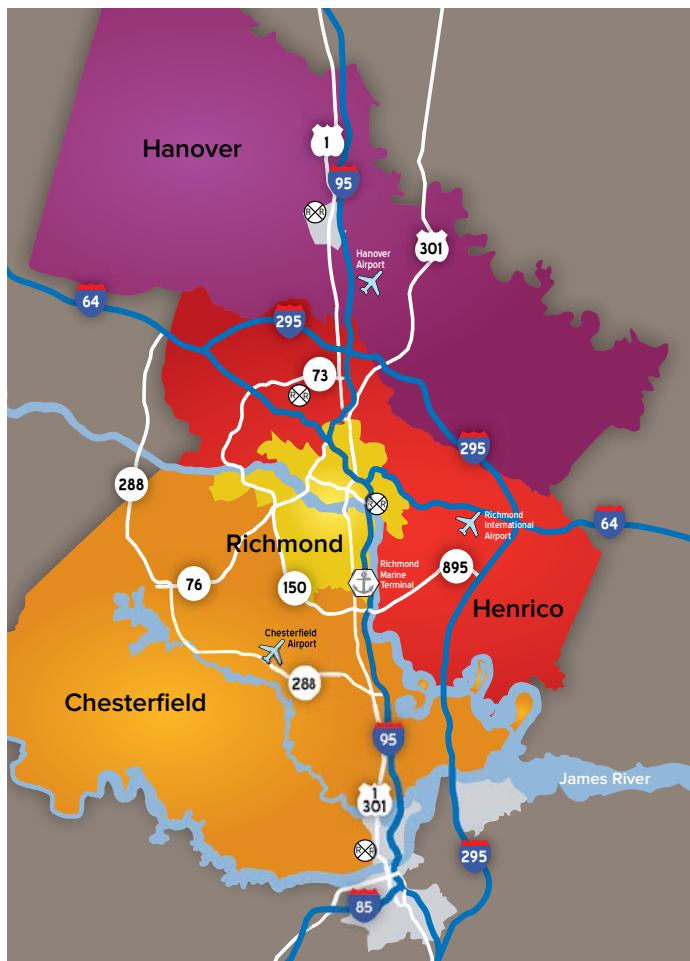


Food & Beverage

## JAPANESE OWNED FIRMS IN VIRGINIA

More than 220 internationally owned firms have more than 230+ facilities in the Richmond Region representing nearly 30 countries. These firms employ more than 21,000 workers and provide a wide range of products and services. There are 16 Japanese companies in the region, including:

Brother Industries, Ltd.	Electronics and electrical equipment
Hitachi Ltd.	Mainframe computers
Kawasaki Kisen Kaisha	Marine transportation
Mazda Motor Corporation	Engine and transmission remanufacturing
Sumimoto Corp.	Cutting tools wholesaler
San-Jirushi Corporation	Tamari soy sauce and Asian cooking sauces
Teijin Group & Dupont	Unsupported plastics film and sheet
Wako Pure Chemical Industries, Ltd.	Specialty chemicals



## TRANSPORTATION & INFRASTRUCTURE

- Richmond is strategically located at the mid-point of the East Coast, less than 160 km (100 mi) from Washington, D.C.
- Three interstate highways converge in the region.
- More than 45% of the nation's consumers are within a one-day drive of Richmond.
- Two of the nation's largest operators, CSX and Norfolk Southern, provide rail freight service and AMTRAK provides passenger rail service.
- Richmond International Airport (RIC) provides about 200 daily flights with connecting flights to destinations worldwide. Washington Dulles International Airport (IAD), one of the nation's largest international airports, is only 190 km (120 mi) from Richmond, with nearly 50 non-stop flights to international destinations.
- The Richmond Marine Terminal is a multi-modal freight and distribution center on the James River. The Richmond Region's shippers are also within 160 km (100 mi) of the Port of Virginia at Hampton Roads, the 3rd largest container port on the U.S. East Coast.



Richmond Airport is the 2<sup>nd</sup> most efficient in North America



Average commute time is only 25 minutes



UPS & FedEx district hubs are located in the region

## WORLD CLASS WORKFORCE AND EDUCATION SYSTEM

- Richmond Region is highly educated, with 60% of the population 25 and over having some college or bachelor's degree or higher
- Richmond metro area is a magnet for labor, drawing a workforce from more than 40 localities statewide
- The regional Governor's School for Government and International Studies is available for gifted students
- Twenty-six of Virginia Commonwealth University's graduate and professional programs are among the best of their kind
- University of Richmond ranked No. 4 for international business education and more than 60% of undergraduate students study abroad
- The International Baccalaureate program is available in public and private schools, exposing to students the global context of the 21<sup>st</sup> century
- Award-winning public schools are supplemented by a variety of private and parochial schools
- Workforce development courses and services are offered through the Community College Workforce Alliance
- Special weekend and evening schools offering classes in language and culture have been created by local international communities

The Top  
Mid-Sized  
American City  
for Foreign Direct  
Investment  
- fDi Intelligence,  
July 2019



University of Richmond

## CONNECTED TO THE JAPANESE COMMUNITY

- The City of Richmond has a Sister City relationship with Saitama City
- More than 12,000 Japanese speakers live in Virginia and nearly 1,000 in the Richmond Region
- Direct access to Tokyo from Washington Dulles
- International partnerships and exchange programs with several Japanese universities, including Waseda University (University of Richmond) and Nagoya Gakuin University (Randolph-Macon College)
- The most active organizations in the region include Japan-Virginia Society, Richmond Japanese School, Virginia Asian Chamber of Commerce and the Japanese Embassy and Consulate in the U.S. (Washington, D.C.)
- Local business and cultural resources include the



Maymont's Japanese Garden in Richmond

River City Taiko, Ikebana of Richmond, Richmond Cherry Blossom Festival, Asian-American Festival, and Virginia Asian Chamber Gala



More than 12,000  
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Richmond holds  
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## LIVING IN RICHMOND

- Housing choices in award-winning neighborhoods range from downtown apartments in renovated warehouses to golf course and waterfront communities to farms
- A vibrant arts and cultural community, including over 20 museums and galleries, Richmond Symphony, Richmond Ballet, Virginia Opera, concerts, music festivals, amusement parks and over 130 historic sites
- Nearly 30 golf courses and more than 100 local parks
- One of the nation's seven top cities for trail runners and Ukrop's Monument Avenue 10K ranking one of the best in the country
- One of the best urban mountain bike trail systems in the U.S. and location for the 2015 World Championship bicycling event

Virginia is the  
Top State  
for Business  
- CNBC,  
July 2019

## RICHMOND PRACTICAL FACTS

Population	1,306,172 (44 <sup>th</sup> largest metro area)
Workforce	680,912
Median Age	38
Time Zone	Eastern Standard Time (Richmond, Washington, New York) GMT minus 5 hours
Area	14,807 km <sup>2</sup> (5,717 sq. mi.)
Climate	Modified continental Avg. Temp. (July) 25.6°C Avg. Temp. (January) 2.1°C



## VIRGINIA: BEST STATE FOR BUSINESS

- More than 20,600 new jobs and \$4 billion invested by the international firms since 2012
- More than 700 internationally owned businesses from 40+ countries
- The state's 6% corporate income tax rate has not changed since 1972. It is the 6th lowest rate in the country
- Right-to-work state with moderate wages, low levels of unionization, and Unemployment and Workers' Compensation costs among the lowest in the U.S.
- Ranks among the top 10 states in labor productivity

## THE RICHMOND REGION: CENTER OF COMMERCE

Richmond is the capital of Virginia, the center of commerce, government and academic endeavors:

- All business support services are available with multilingual staff capabilities, including accounting, financial, and legal service providers with international experience
- Home to 7 *Fortune* 500 and 3 *Fortune* 1000 headquarters
- Nearly 30 colleges and universities with nearly 80,000 students and more than 14,000 degrees conferred annually
- The cost of living is 5 percent below the U.S. national average and significantly lower than in larger metro areas such as New York and Los Angeles
- Richmond metro area is the nation's 44<sup>th</sup> largest economy, among 363 metro areas

## Services

The Greater Richmond Partnership, Inc. is the lead regional economic development organization representing the City of Richmond and the Counties of Chesterfield, Hanover and Henrico in Virginia. We offer site location assistance services to domestic and foreign companies planning new or expanded facilities.

Our **free** and **totally confidential** (without obligation) services include:

- Custom research based on the company's parameters and data requirements (workforce, business costs, transportation, suppliers, taxes, incentives)
- Structured itinerary that includes a community overview
- Introductions to government officials and community leaders
- Site location assistance and real estate tours
- Meetings with suppliers and professional service providers
- Public relations services
- Relocation services for company employees
- Start-up services such as employee recruitment



Prosper here.