

# Industrial Rents in Greater Richmond, Virginia

Source: CoStar, Richmond, VA and National Industrial Market Report

In square feet unless shown otherwise, data as of April 2022

SubMarket	Number of Buildings	Total Rentable Building Area	Vacant Total Square Feet	Vacancy Rate	12-Month Absorption	12-Month Deliveries	Under Construction Square Feet	Quoted Lease Rates
Jeff Davis Corridor Ind	567	27,032,000	330,737	1.2%	723,521	528	1,537	\$6.02
Airport Ind	277	22,222,000	511,516	2.3%	742,816	45	2,431	\$7.71
I-95 S/I-295 S/Rt 10 Ind	159	13,581,000	721,767	5.1%	389,176	0	827	\$9.10
Scotts Add/West End Ind	465	10,813,000	330,980	3.1%	(26,480)	0	-	9.10
I-95 N/Mechanicsville Ind	345	9,316,000	139,819	1.5%	297,162	306	259	\$9.44
I-95 North/Ashland Ind	212	7,989,000	342,896	4.0%	735,078	823	2,977	\$8.36
Staples Mill/Parham Ind	262	6,350,000	238,715	3.8%	22,089	0	45	\$10.28
Laburnum/Rte 360 Ind	186	5,581,000	225,051	4.0%	206,943	0	2,600	\$7.22
Midlothian Corridor Ind	264	4,526,000	118,518	2.5%	65,603	75	-	\$9.51
Rt 288 Corridor Ind	196	3,764,000	116,291	3.0%	79,720	35	3	\$10.25
Downtown	36	391,000	26,200	7.8%	10,860	0	-	\$7.84
Balance of Market	409	13,629,000	212,378	N/A	352,263	12	136	\$6.59
<b>Totals Richmond Industrial Market</b>	<b>3,468</b>		<b>1,700,000</b>	<b>5.1%</b>	<b>1,300,000</b>	<b>1,600,000</b>	<b>11,800,000</b>	<b>\$7.52</b>

## Quoted Industrial Lease Rates, \$ Sq. Ft. / Year, April 2022

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