

Class A/Class 4 & 5 Star Office Space in Greater Richmond, Virginia

Source: CoStar, Richmond VA Office Submarket Reports; Updated April 2022

Select Submarkets	Number of Buildings	Total Rentable Building Area	Vacant Total Square Feet	Vacancy Rate	12-Month Net Absorption	12-Month Net Deliveries	Under Construction Square Feet	Quoted Lease Rates
Central Business District	16	6,571,091	857,000	13.0%	(209,000)	0	0	\$24.02
Innsbrook	14	2,095,570	75,400	3.6%	(20,900)	0	0	\$22.38
Manchester / Midlothian	9	1,044,345	192,600	26.6%	6,679	0	6,160	\$25.82
East / Airport	1	25,000	0	0.0%	0	0	0	\$25.01
Total Richmond Class A Office Market	114	17,700,000	1,600,000	9.0%	18,900	246,000	61,200	\$23.91

Quoted Class A/Costar 4 & 5 Star Office Lease Rates, \$ Sq. Ft. / Year, April 2022

Source: CoStar, National Industrial Market Report, April 2022

