

COMPARISON OF EMPLOYMENT BETWEEN FEB. 2020 + OCT. 2022

The Richmond Region's overall recovery of pandemic-era job losses has reached 100 percent for the first time since the start of the pandemic. However, it continues to lag behind the national rate of recovery by 2 percent.

Richmond's recovery is still at 100 percent

compared to the national rate of 102 percent.

There were 1,000 more employed people in Richmond in October 2022 than in February 2020, which is the first time where the employment numbers have surpassed 686,100 employed persons.

While four industries in the Richmond MSA have surpassed the pre-pandemic rates, there are only two industries where Richmond's rate is better than the national level. Namely, Hospitality and Personal Services.

	Feb. 2020 Employment	Oct. 2022 Employment	Oct. 2022 Jobs Compared to Feb. 2020	Percent Oct. 2022 Jobs Compared to Feb. 2020
Richmond, Va.	686,100	687,100	1,000	100%
United States	150,968,000	154,369,000	3,401,000	102%

INDUSTRY EMPLOYMENT

In October 2022, the total employment in Greater Richmond regained 100 percent of the pre-pandemic rates for the first time. Four industries regained their pre-COVID employment levels: Hospitality, Business

Services, Supply Chain and Manufacturing. Construction regained the pre-pandemic numbers in June, but then decreased -4 percent. Personal Services regained the pre-pandemic numbers in August, but decreased

-1 percent of the employment pre-pandemic. Several industries remain below February 2020 employment levels including Education + Health + Health, Finance + Insurance, Retail Trade, Wholesale Trade and Info Tech + Media.



Manufacturing
100% in Richmond
vs. 102% in the U.S.



Education + Health
99% in Richmond
vs. 101% in the U.S.



Business Services
105% in Richmond
vs. 107% in the U.S.



Finance + Insurance
94% in Richmond
vs. 102% in the U.S.



Wholesale Trade
99% in Richmond
vs. 101% in the U.S.



Hospitality
106% in Richmond
vs. 98% in the U.S.



Info Tech + Media
93% in Richmond
vs. 105% in the U.S.



Supply Chain
110% in Richmond
vs. 113% in the U.S.



Construction
96% in Richmond
vs. 107% in the U.S.



Personal Services
99% in Richmond
vs. 98% in the U.S.