

WHY GREATER RICHMOND?



PRO-BUSINESS ENVIRONMENT

12

Fortune 1000 headquarters in Greater Richmond

50%

more affordable office rents than the U.S. average

18%

more affordable industrial rents than the U.S. average

200+

international companies in the region from 30 countries

~28%

more affordable electric rates than the U.S. average

100%

clean energy at META and The LEGO Group's local operations



STRATEGIC LOCATION

3

interstates converge in Greater Richmond

~45%

of the U.S. population is within a 1-day delivery drive

37

direct routes from Richmond International Airport

4

subsea fiber cables carry high-speed data

2

of the largest U.S. railroads pass through the region

#1

most tech advanced port on the East Coast



EDUCATED + DIVERSE TALENT

#1

population growth in Virginia and #17 in the nation by percentage

42%

of residents hold a bachelor's degree or higher

43%

of the region is nonwhite and 9% is foreign-born

718,000+

workforce in the Richmond Metropolitan Statistical Area

1.37m

residents and growing by 251 net new residents per week

1.7m

higher education students within 150 miles of the region



SUPERIOR QUALITY OF LIFE

Class IV

nation's only whitewater rapids in an urban city center

4.9%

Greater Richmond's cost of living is less than the U.S. average

13

James Beard nominated restaurants in the last 10 years

14.7%

Greater Richmond housing costs less than the U.S. average

Top 10

award-winning art and history museums across the nation

350+

cultural and historical sites in Greater Richmond