GREATER RICHMOND PARTNERSHIP

Information for companies from

TAIWAN

RICHMOND REGION: A PROVEN LOCATION FOR INTERNATIONAL BUSINESS

The Richmond Region is home to more than 80,000 businesses, from Fortune 1000 headquarters to two-person startups. More than 225 foreign affiliated firms have 260+ facilities in the Richmond Region representing nearly 30 countries. In fact, there are four Taiwanese companies in Virginia and two are located in the Richmond Region. These firms employ 64 workers and have a total yearly revenue of more than $15 million.

TAIWANESE CONNECTIONS

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Taiwanese-owned companies in Virginia with 2 in the Richmond Region

~7,000

People speak Mandarin or Cantonese in the Richmond metro area

Higher education institutions in Greater Richmond have partnered with different Taiwanese universities. For example, the University of Richmond has ties with National Chengchi University and Randolph-Macon College partners with Providence University.

Airline access to Taipei is available with just one stop through New York (JFK). The Taiwanese American Association of Greater Richmond, the Virginia Asian Chamber of Commerce and the Asian American Society of Central Virginia all work to support the local Taiwanese population.

Local events to celebrate Asian cultures include the Central Virginia Lunar New Year Festival, the Richmond International Dragon Boat Festival as well as the Asian American Festival.

The cost of living is ~5% below the U.S. average and significantly lower than larger metros such as New York and Los Angeles

22 institutes of higher learning including 1,200 international students

More than 23,000 new jobs and $16 billion invested by international firms in Virginia since 2018

#3 Top State for Business - CNBC, 2026

Home to 100+ international clubs and organizations plus 25 international cultural festivals each year

Virginia ranked 2nd for Overall Business Climate

- Business Facilities Magazine, 2025

Right-to-work state with Unemployment and Worker's Compensation costs among the lowest in the U.S.

eCMMS* Foxconn Technology Group

Eternal Technology Corporation*

CM Cryomax

SMART

* indicates companies in Richmond, Va.

TRANSPORTATION + INFRASTRUCTURE

Creative Dog Media

Richmond is strategically located at the mid-point of the East Coast, less than 160 km (100 mi) from Washington, D.C.

Three interstate highways converge in the region.

More than 45% of the nation's consumers are within a one-day drive of Richmond.

Two of the nation's largest operators, CSX and Norfolk Southern, provide rail freight service and AMTRAK provides passenger rail service.

Richmond International Airport (RIC) provides about 150 daily flights with connecting flights to destinations worldwide. Washington Dulles International Airport (IAD), one of the nation's largest international airports, is only 190 km (120 mi) from Richmond, with more than 60 non-stop flights to international destinations.

The Richmond Marine Terminal is a multi-modal freight and distribution center on the James River. The Richmond Region's shippers are also within 160 km (100 mi) of the Port of Virginia at Hampton Roads, the 3rd largest container port on the U.S. East Coast.

RICHMOND FACTS

Population	1,370,165 (44th largest metro area)
Workforce	731,636
Median Age	39
Time Zone	Eastern Standard Time (Richmond, Washington, New York) GMT minus 5 hours
Area	11,303 km^2 (4,364 sq. mi.)
Climate	Modified continental Avg. Temp. (July) 26.4°C | Avg. Temp. (January) 3.1°C

WORKFORCE + SUPPORT

Greater Richmond is home to 22 four-year and two-year institutions of higher education, which train and supply the next generation of skilled professionals including more than 1,200 international students.

Greater Richmond is highly educated, with nearly 70% of the population 25 and over having some college or bachelor's degree or higher.

Richmond metro area is a magnet for labor, drawing a workforce from 45 localities statewide.

The region's nationally-ranked Governor's School for Government and International Studies is available for gifted students.

Twenty-five of Virginia Commonwealth University's graduates and professional development programs are the best of their kind.

Award-winning public schools are supplemented by a variety of private and parochial schools.

University of Richmond ranked first in the nation for study abroad participation. Nearly 70% of students graduate with internaional experience.

The International Baccalaureate Program is available in public and private schools, exposing students to the global context of the 21st century.

Workforce development courses and services are offered through the Community College Workforce Alliance.

Special weekend and evening schools offering classes in language and culture have been created by local international communities.

CarMax

GREATER RICHMOND PARTNERSHIP SERVICES

The Greater Richmond Partnership offers a full range of services to businesses looking to locate or expand in the Richmond area and has a staff of business development experts who can assist with everything from site location analysis to evaluation of financial assistance:

- **Workforce Recruitment + Training**
- **Site Selection Assistance**
- **Connections + Introductions**
- **In-Depth Market Data + Business Intelligence**
- **Financial + Entrepreneurial Resources**
- **Confidential Project Management Assistance**

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