

Cost of Living

Richmond, Virginia's cost of living is among the lowest of US metros with 1 million or more population size. This is driven by low housing costs - the Richmond MSA's housing index is more than 15 percent lower than the national average.

Source: C2ER Cost of Living Index; 2024 Annual Average. Updated August 2025.

City	Overall Index	Grocery Index	Housing Index	Apartment Rent	Home Price	Utilities Index	Transpo. Index	Health Care Index	Misc. Index
San Francisco, CA	166.8	123.5	263.3	\$ 3,749	\$ 1,383,739	160.5	143.3	128.0	119.4
Brooklyn, NYC	161.1	112.9	276.4	\$ 3,995	\$ 1,411,780	115.4	114.6	128.5	115.0
Los Angeles, CA	149.4	109.2	232.5	\$ 2,988	\$ 1,311,286	107.4	135.8	101.4	119.0
Boston, MA	145.9	104.4	218.8	\$ 3,993	\$ 1,039,939	150.0	109.5	125.7	115.3
San Diego, CA	145.3	111.1	212.0	\$ 3,153	\$ 1,113,702	139.7	140.6	102.6	114.0
Seattle, WA	145.1	110.3	212.1	\$ 3,259	\$ 1,093,157	101.6	128.1	128.9	122.5
Washington, DC	141.9	105.8	222.4	\$ 3,212	\$ 1,149,206	102.6	107.7	117.4	113.3
Miami, FL	120.8	110.7	157.3	\$ 3,211	\$ 711,025	105.1	100.4	98.4	107.4
Portland, OR	116.6	107.2	145.9	\$ 2,574	\$ 723,737	86.7	127.1	110.8	102.0
Chicago, IL	115.1	103.8	140.0	\$ 3,240	\$ 566,384	96.8	107.1	108.2	107.1
Newark, NJ	114.1	105.7	135.1	\$ 2,375	\$ 667,569	103.3	106.1	109.1	106.0
Salt Lake City, UT	109.0	98.0	128.7	\$ 1,758	\$ 717,422	95.5	111.1	88.8	103.1
Phoenix, AZ	106.3	102.7	115.6	\$ 1,792	\$ 609,926	106.8	105.2	91.9	102.3
Philadelphia, PA	103.3	104.1	99.2	\$ 1,851	\$ 470,985	105.7	105.1	96.5	106.1
Dallas, TX	101.7	98.8	95.0	\$ 1,572	\$ 477,656	115.9	91.0	104.8	107.5
Baltimore, MD	100.4	102.7	86.4	\$ 1,695	\$ 390,678	110.8	104.0	94.5	108.4
U.S. AVERAGE	100.0	100.0	100.0	\$ 1,554	\$ 515,351	100.0	100.0	100.0	100.0
Charlotte, NC	98.9	101.1	84.8	\$ 1,252	\$ 394,389	101.3	94.4	99.6	110.0
Nashville, TN	98.7	99.4	101.4	\$ 1,670	\$ 519,432	98.3	90.6	95.7	98.8
Pittsburgh, PA	98.2	97.7	94.9	\$ 1,602	\$ 478,461	120.1	107.0	99.5	93.3
Austin, TX	97.4	96.6	104.1	\$ 1,849	\$ 500,842	98.8	94.6	98.9	92.3
Raleigh, NC	97.2	100.5	91.9	\$ 1,514	\$ 466,683	90.0	91.9	112.6	101.1
Atlanta, GA	96.0	100.8	86.8	\$ 1,464	\$ 428,946	99.9	100.0	108.3	97.7
Columbus, OH	95.4	100.6	96.5	\$ 1,613	\$ 482,718	104.4	87.3	82.5	93.7
Richmond, VA	94.2	99.8	84.6	\$ 1,466	\$ 418,775	96.3	95.1	91.4	99.3
Houston, TX	94.2	99.3	79.2	\$ 1,322	\$ 388,197	92.6	93.8	97.8	104.2
Minneapolis, MN	93.6	102.6	82.8	\$ 1,419	\$ 405,152	96.8	96.2	96.3	96.6
Jacksonville, FL	92.9	103.9	87.0	\$ 1,714	\$ 391,862	89.8	87.0	85.4	96.1
Lexington, KY	91.9	100.5	77.2	\$ 1,239	\$ 380,651	84.5	97.1	97.8	99.8
Cleveland, OH	91.4	99.8	81.1	\$ 1,431	\$ 391,639	85.7	96.5	92.5	96.1
Kansas City, MO	91.1	97.3	87.5	\$ 1,506	\$ 429,449	105.8	89.1	84.0	89.2
St. Louis, MO-IL	89.1	98.7	78.0	\$ 1,128	\$ 427,558	98.0	93.1	87.9	90.9
Indianapolis, IN	88.8	97.9	76.9	\$ 1,336	\$ 360,369	88.5	97.8	87.1	92.5
Oklahoma City, OK	82.3	94.9	60.1	\$ 811	\$ 320,395	97.0	91.1	104.1	86.1

Cost of Living by MSA

Source: C2ER Cost of Living Index, 2024 Annual Average

