# **Greater Richmond Partnership Strategic Plan 2025-2030**



GRP's new strategic framework is informed by research and stakeholder input and identifies organizational priorities for the next five years. Each priority includes specific focus areas, initiatives and actions. In formulating the strategy, consideration was given to the organization's vision, purpose and core competencies as well as current and potential capacity.



### Advancing business recruitment and cluster development

- Strengthen lead generation: Generate leads and expand the pipeline for projects that increase the number of quality jobs and capital investment in target industries among domestic and international companies.
- Cultivate industry clusters: Encourage alignment and coordination of cluster building efforts by facilitating connectivity and collaboration with target industry ecosystems.



## Amplifying awareness and shaping perception of the region

- Build the identity of the Richmond region: Bolster marketing and storytelling by creating a comprehensive, international campaign to expand audience reach and interest in Greater Richmond.
- Attract talent though targeted marketing: Craft communications and content targeted to in-demand talent segments and integrate into business recruitment marketing efforts.



## Delivering world-class research and market intelligence

- Create a center of excellence for research: Increase capacity to stand up a Regional Research and Market Intelligence Center that informs and strengthens business recruitment, marketing and industry cluster growth.
- Leverage expertise to assist partners: Provide proactive research assistance and actionable insights for GRP member localities and clients.



#### Elevating regional competitiveness

- Turning losses into wins: Leverage insights from business intelligence on lost projects to inform improvements needed to secure more future wins.
- Advancing economic growth for all: Bring additive value to regional efforts to expand upward mobility and prosperity.

#### Vision

Greater Richmond will be the top mid-sized region in the U.S. for companies to invest.

#### **Mission**

To aggressively generate economic opportunities that create quality jobs for residents in the region and increase the tax base for needed community services.

#### **Values**

Focused | Disciplined | Innovative | Collaborative | Inclusive + diverse | Passionate

## New target industries

# Advanced manufacturing

- Advanced materials
- Packaging
- Food and beverage

# Corporate services

- Headquarters
- Regional operations
- Finance and insurance

# Information technology

- Data centers and cloud computing
- Cybersecurity and data privacy
- Software development

## Life sciences

- Pharmaceuticals
- R&D and laboratory testing

## **Emerging industries**

- Energy
- Defense

#### **Economic driver**

 Transportation and logistics

Scan this QR code for the Executive Summary of GRP's 2025-2030 Strategic Plan

